ASSET MANAGEMENT COMMENTARY

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Economic Calendar

May 17, 2013

A look ahead to the next week's market-worthy economic and government reports.

Provided by:

Michael Thiel
Thiel Financial LLC
15455 Conway Road
Suite 150
Chesterfield, MISSOURI 63005
thielfinancial.com
636-534-2259

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*** Potential Market Indicator**
*** Warrants Attention**

Monday, May 20

3-Month & 6-Month Bill Auctions
11:30 a.m. Eastern
Source: U.S. Department of the Treasury

Tuesday, May 21

4-Week Bill Auction
11:30 a.m. Eastern
Source: U.S. Department of the Treasury

Wednesday, May 22

Existing Home Sales *
The National Association of Realtors tracks the number of previously constructed homes, condos and co-ops sold each month. Data is for April.
Sales of existing homes in March came in at 4.92 million, down 0.6% from February and below the Econoday consensus for a 5.030 million rate.
10 a.m. Eastern
Source: National Association of Realtors

Federal Open Market Committee (FOMC) Meeting Minutes*
The policy-making arm of the Federal Reserve, the FOMC determines short-term interest rates in the U.S. and growth of the nation's money supply.
The Fed's minutes from the April meeting showed most participants saw Quantitative Easing as having a meaningful effect on the economy and that the economy, including the labor force, was improving (this was prior to the latest employment situation report).
12:30 p.m. Eastern
Source: Federal Reserve Board of Governors

Thursday, May 23

New Home Sales *
The report tracks the number of newly constructed homes with a dedicated sale during the month of April.
New home sales in March rose 1.5%, which was better the unusually weak report for the month of February.
10 a.m. Eastern
Source: U.S. Bureau of the Census, U.S. Commerce Department and the U.S. Department of Housing and Urban Development

Jobless Claims *
First-time unemployment claims filed for the week ending May 18.
8:30 a.m. Eastern
Source: Employment and Training Administration

10-Yr TIPS Auction
1 p.m. Eastern
Source: U.S. Department of the Treasury

Friday, May 24

Durable Goods Orders *
Measures the dollar volume of orders, shipments and unfilled orders of durable goods placed in April.
New factory orders for durables in March declined 5.7% following a 4.3% surge in February.
8:30 a.m. Eastern
Source: Bureau of the Census, U.S. Department of Commerce

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